Statements of Financial Position

	September 30,	
	2006	2007
Assets		
Current assets:		
Cash and cash equivalents	\$ 945,083	\$ 928,214
Accrued interest receivable	25,652	25,652
Accounts receivable, net of allowance		
for doubtful accounts	201,756	104,160
Prepaid expenses	98,045	88,268
Total current assets	1,270,536	1,146,294
Property and equipment:		
Leasehold improvements	13,833	13,833
Furniture and equipment	293,171	266,795
	307,004	280,628
Less accumulated depreciation	235,116	202,411
Total property and equipment	71,888	78,217
Oth or popular		
Other assets:	2 750 005	4 470 766
Investments	3,750,905	4,178,766
Total assets	\$ 5,093,329	\$ 5,403,277
Liabilities and Net Assets		
Current liabililties:		
Accounts payable and accrued expense	\$ 292,136	\$ 208,856
Deferred membership dues	628,772	647,988
Deferred subscription income	116,983	96,001
Deferred exhibit fees	35,050	26,752
Total current assets	1,072,941	979,597
Unrestricted net assets	3,054,496	3,340,216
Temporarily Restricted Net Assest	445,892	563,464
Permanently Restricted Net Assest	520,000	520,000
Total net assets	4,020,388	4,423,680
Total Pale Processor		•
Total liabilities and net assets	\$ 5,093,329	\$ 5,403,277